

October 12, 2007

2007-2008 Edition

Leasing

Presented by Jerod K. Muller

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For the October Membership meeting, Mr. Jerord (Jerry) K. Muller, Senior Purchasing Manager for the Acushnet Co., will be speaking on the Topic of Leasing. Jerry has much experience in leasing and has developed a Master Lease Agreement for the Acushnet Co. Jerry holds his B.S. in Business from Bryant College. He has over 38 years of experience in Purchasing, having spent the last 28 years at the Acushnet Co. Jerry is responsible for all MRO Purchases for the Acushnet Co., for each of its Golf Ball Mfg. facilities as well as its Research and Development/Test facilities. Jerry manages a total of (6) Buyers in his Department with an annual spend budget of approximately \$50,000,000.

Jerry will talk to us about his experiences concerning Equipment Leasing as well as Truck and Automotive Leasing. He will show you how to determine when leasing should be considered and when it should not and why. He will discuss the differences between capital leases and operating leases and what criteria must be met for a lease to be an operating lease or a true lease. Jerry will also go over our Master Lease Agreement to assist you with writing one of your own if you are interested in doing so.

Acushnet Co. Leases in excess of \$1,000,000 annually of equipment, cars and trucks, and has over \$3 million in outstanding leases at any given time. By properly controlling this process, there are substantial cost savings to be gained as well as much more favorable leasing terms and conditions, designed to benefit the Lessee and not the Lessor.

The Purchasing Management Association of RI looks forward to seeing all of you for this very interesting presentation.

October Dinner Meeting

Please make your dinner reservation by visiting the PMARI website at www.pmari.org or call Roland Grenier at 401-335-3593

Scholarship

Stay tuned for details regarding the scholarship program. As soon as the details are available they will be posted on the PMARI website.

C.P.M. Review Classes

PMARI is currently in the process of putting together C.P.M. review classes for all 4 modules. As soon as details are finalized they will be posted on the website and in the newsletter. If you are interested in taking any of the upcoming classes, please contact PMARI.

WEBSITE UPDATE

In Spring of this year PMARI launched a new web page at www.pmari.org. The home page shows our Mission Statement, news headlines, coming events and job openings.

If you are interested in a news headline just click on the headline and the full story will come up.

If you are interested in a particular job opening click on that and the details of that position will appear with contact phone and e-mail address.

If you are interested in a coming event click on that and those details will appear complete with a form so that you can register "on line" in most cases or a link to another organization that is sponsoring the event where you will have to go to register.

There is also a "Members" page where you can get a list of only names of PMARI members. If you log on then you can see more information if that members elects to show it. To log on your ISM member ID number is your log on and your last name is your password. Your member ID number is on your ISM membership card. If you no longer have that then contact Roland Grenier, PMARI's secretary/Treasurer from the e-mail address that we have in our records and he will send it to you.

Members can elect to have the following information either "Open to the general public", "Open to PMARI members only" (by logging into the site), or "Private" which means open only to PMARI's Secretary/Treasurer and President.

Those fields are:

Name
Employer
Employer's industry
Work Address
Work Phone
Work e-mail
Work fax
Home address
Home phone
Home e-mail
Home fax

There is even a field for your preferred contact point (home or work)


You can even include a "bio" should you want to.

2007-2008 BOARD of DIRECTORS

PRESIDENT	Michael McVey	Copley Controls Corp	800-659-2675 x285	mike@pmari.org
FIRST VICE PRESIDENT	Louis Ingutti	Bradford Soap Works	401-381-6237	lou@pmari.org
SECOND VICE PRESIDENT	Craig Colson C.P.M.	Richmond Graphic Products	401-233-2700	craig@pmari.org
IMMEDIATE PAST PRESIDENT	Elizabeth Tetreault A.P.P., C.P.M.	R.I. Airport Corp.	401-737-4000 x231	beth@pmari.org
SECRETARY/TREASURER	Roland Grenier C.P.M.	P.M.A.R.I.	401-335-3593	pmari@pmari.org
DIRECTOR	Lee Kissinger C.P.M.	Acushnet Co.	508-979-2509 x3967	lee@pmari.org
DIRECTOR	Joyce Melo		401-737-9146	
DIRECTOR	Edward Sheehan	Blount Seafood Corp	774-888-1321	ed@pmari.org
DIRECTOR	Bruce Weaver A.P.P., C.P.M.	Gentex Optics, Inc.	508-943-3860 x393	bruce@pmari.org

UpComing Events

2007-2008 Dinner Meeting Schedule

<p>October 22, 2007 Location: Chelo's Post Road Warwick Speaker: Jerry Muller/Acushnet Topic: Leasing</p> <p>December 2007 Holiday Social Date/Time/Location TBD</p> <p>January 22, 2008 APICS Joint Meeting Hosted by APICS Location: Chelo's Post Road Warwick Speaker: Jackie Daya/Hasbro Topic: Global Sourcing</p>	<p>February 25, 2008 Location: Chelo's Post Road Warwick Topic: Open Forum</p> <p>March 24, 2008 Supplier Night Purchasing Month Joint Meeting with APICS Hosted by PMARI Location: Chelo's Post Road Warwick Speaker: Kurt Swank/Gentex Optics Topic: Six Sigma</p> <p>April 28, 2008 Location: Chelo's Post Road Warwick Speaker: SEBER Topic: TBD</p>	<p>May 2008 Annual Meeting TBD</p> <p>June 2008 Golf Tournament: Friday, June 13, 2008 Swansea Country Club Swansea, MA <i>Further details to be announced</i></p> 
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New Members

PMARI would like to welcome to our organization:

Marion M. Lapp, Senior Buyer from Covidien

Job Postings

American Search Consultants - Mechanical Buyer
Gabriele & Co. Recruiters - Purchasing Manager
Gabriele & Company Recruiters - Demand/Supply Manager
Gabriele & Company Recruiters - Engineering Subcontracting Manager
Gabriele & Company Recruiters - Logistics Specialist
Gabriele & Company Recruiters - Logistics Manager
Gabriele & Company Recruiters - Materials Sourcing Manager:
Gabriele & Company Recruiters - Metals Commodity Buyer - Attleboro Area
Gabriele & Company Recruiters - Sr. Manager/Director Supply Chain Management
Gabriele & Company Recruiters - Strategic Supply Chain Manager
McInturff & Associates Recruiters - Materials Manager
Reitman Personnel Recruiters - Purchasing Manager -Uxbridge, MA
The Mullings Group Recruiters - Purchasing Agent-Cranston, RI

For additional information on these positions and for up to date job postings, visit www.pmari.org and click on jobs link at the top of the page.

Member Profile

If you are a PMARI member and are interested in telling us about yourself and would like to be considered to be profiled in the monthly newsletter, Please send a brief summary of yourself, including contact information to: craig@pmari.org. You may also include a jpeg photo if you wish. We would like to profile one person each month. However, if there is a large request more than one may be published. All request must be received no later than the first day of the month.

ISM's 93rd Annual International Supply Management Conference and Educational Exhibit

May 4-7, 2008
St. Louis, MO

For more information visit the ISM Website at www.ism.ws or call ISM Customer Service at 800-888-6276.

October Dinner Meeting

Monday, October 22, 2007

Membership Meetings begin at 5:00 p.m.

The Schedule is as follows:

5:00 p.m. Registration and Networking

5:30 p.m. Speaker/Program

6:30 p.m. Dinner/Business Meeting

(NOTE: Should there be a need to consider a weather related meeting/event cancellation, our chapter President, Mike McVey, will make the call by mid-morning of the day of the meeting/event. Officers and Board members will make a concerted attempt to notify all members (not limited to those with reservations) via a combination of email, broadcast media, web site, and phone calls.) If you hear nothing, the meeting/event is likely still on.

Please visit the PMARI website for Dinner Meeting Reservation Policy www.pmari.org/events.htm